

PUBLIC SUBMISSION

As of: September 28, 2015 Received: September 22, 2015 Status: Pending_Post Tracking No. 1jz-8l9t-flch Comments Due: September 24, 2015 Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-6538

Comment on FR Doc # 2015-08831

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General Comment

I am writing about the proposed new rule that would change how brokers and financial firms deal with IRAs and other retirement plans. I like the part about reducing fees and conflicts of interests between brokers and investors. I do not like the part that would restrict the trading of options in IRA accounts.

I realized you are concerned about protecting my IRA accounts but I have taken great strides to learn about option trading and believe it will not only increase my retirement monies but is actually safer than stock investing and protects my retirement monies.

So I am asking that you take out the part that would restrict trading of options in IRA accounts.

Dennis Ackerson